

No. 37, A.

Published  
April 2, 1963.

CHAPTER 11

AN ACT to amend 76.02 (10) of the statutes, relating to taxation, under the utility tax laws, of vehicles that are exempt under the general property tax law.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

76.02 (10) of the statutes is amended to read:

76.02 (10) The \* \* \* *property taxable under s. 76.13* shall include all franchises, and all real and personal property of the company \* \* \* used or employed in the operation of its business, except \* \* \* *such motor \* \* \* vehicles \* \* \* as are exempt under s. 70.112 (5).* The taxable property shall include all title and interest of the company \* \* \* referred to in such property as owner, lessee or otherwise, and in case any portion of the property is jointly used by 2 or more companies, the unit assessment \* \* \* shall include and cover a proportionate share of that portion of the property jointly used so that the assessments of the property of all companies having any rights, title or interest of any kind or nature whatsoever in any such property jointly used shall, in the aggregate, include only one total full value of such property.

Approved March 26, 1963.